## Azura Credit Union

## Quarterly Financial Statement Summary Unaudited

Balance Sheet As of March 31, 2024 Income Statement End of quarter March 31, 2024

		Interest income	
Cash and cash equivalents	\$ 103,997,662	Interest on loans	\$ 9,293,718
Investment securities	119,625,435	Interest on investments	1,766,536
Credit union owned life insurance	12,472,366	Total Interest Income	\$ 11,060,253
Loans to members	565,343,045	Interest expense	
Allowance for loan losses	(9,158,561)	Interest on deposits	\$ 3,216, <i>7</i> 29
Accrued interest receivable	2,378,717	Interest on borrowed money	557,086
Land and buildings	20,321,527	Total Interest Expense	\$ 3,773,816
Other equipment	1,513,104	Net interest income	\$ 7,286,438
NCUA insurance	6,203,635	Provision for loan losses	 2,056,451
Goodwill & core deposit intangible	376,588	Net interest income after provision	\$ 5,229,987
Other assets	 2,523,566		
Total Assets	\$ 825,597,085	Non-interest income	
		Other income	\$ 1,543,494
Liabilities and Members' Equity		Fee income	1,279,838
Liabilities		Operating gains	 (116,366)
Regular shares	\$ 187,553,042	Total non-interest income	\$ 2,706,966
Draft shares	146,279,825		
Money market shares	95,352,052	Non-interest expense	
IRA shares and certificates	36,951,918	Payroll and benefits	\$ 4,025,595
Certificates	215,883,524	Office operations	1,647,671
Non-member deposits	3,225,000	Professional and outside services	915,209
Outstanding credit union drafts	2,731,348	Office occupancy	463 <i>,</i> 751
Borrowed Funds	48,704,465	Loan origination and servicing	371,954
Accrued interest payable	<i>57</i> 1,8 <i>7</i> 9	Marketing and business development	383,391
Accrued expenses and other liabilities	 8,306,205	Intangible asset amortization	34,995
Total Liabilities	\$ 745,559,257	Travel and conference	50,113
Members' Equity		Regulatory supervision & examination	37,613
Regular reserve	\$ -	Association dues	1 <i>5</i> ,8 <i>47</i>
Equity acquired in merger	32,451,997	Other expenses	(87)
Undivided earnings	48,688,220	Total non-interest expense	\$ 7,946,053
Other comprehensive income	 (1,102,388)	Non-operating income	21,275
Total Members' Equity	\$ 80,037,828	Net Income	\$ 12,1 <i>7</i> 5
Total Liabilities and Members' Equity	\$ 825,597,085	1	 