

# Azura Credit Union

## Quarterly Financial Statement Summary

Unaudited

### Balance Sheet

As of June 30, 2024

### Income Statement

End of quarter June 30, 2024

Cash and cash equivalents	\$ 83,111,177
Investment securities	120,591,672
Credit union owned life insurance	12,481,938
Loans to members	580,066,683
Allowance for loan losses	(9,332,794)
Accrued interest receivable	2,500,974
Land and buildings	20,431,879
Other equipment	1,743,143
NCUA insurance	6,433,218
Goodwill & core deposit intangible	341,594
Other assets	3,299,856
<b>Total Assets</b>	<b>\$ 821,669,341</b>

### Liabilities and Members' Equity

<b>Liabilities</b>	
Regular shares	\$ 183,766,530
Draft shares	144,603,237
Money market shares	100,495,240
IRA shares and certificates	37,012,112
Certificates	214,738,248
Non-member deposits	1,982,000
Outstanding credit union drafts	2,655,136
Borrowed Funds	45,230,118
Accrued interest payable	555,452
Accrued expenses and other liabilities	9,825,013
<b>Total Liabilities</b>	<b>\$ 740,863,086</b>
<b>Members' Equity</b>	
Equity acquired in merger	32,451,997
Undivided earnings	49,783,750
Other comprehensive income	(1,429,491)
<b>Total Members' Equity</b>	<b>\$ 80,806,255</b>
<b>Total Liabilities and Members' Equity</b>	<b>\$ 821,669,341</b>

<b>Interest income</b>	
Interest on loans	\$ 18,890,456
Interest on investments	3,786,190
<b>Total Interest Income</b>	<b>\$ 22,676,647</b>
<b>Interest expense</b>	
Interest on deposits	\$ 6,634,569
Interest on borrowed money	1,075,592
<b>Total Interest Expense</b>	<b>\$ 7,710,161</b>
<b>Net interest income</b>	<b>\$ 14,966,486</b>
Provision for loan losses	3,608,232
<b>Net interest income after provision</b>	<b>\$ 11,358,254</b>
<b>Non-interest income</b>	
Other income	\$ 3,129,779
Fee income	2,655,043
Operating gains	(266,569)
<b>Total non-interest income</b>	<b>\$ 5,518,253</b>
<b>Non-interest expense</b>	
Payroll and benefits	\$ 8,081,453
Office operations	3,268,023
Professional and outside services	1,822,116
Office occupancy	855,726
Loan origination and servicing	797,618
Marketing and business development	679,571
Intangible asset amortization	69,989
Travel and conference	126,270
Regulatory supervision & examination	75,227
Association dues	31,219
Other expenses	6,040
<b>Total non-interest expense</b>	<b>\$ 15,813,252</b>
<b>Non-operating income</b>	<b>\$ 44,451</b>
<b>Net Income</b>	<b>\$ 1,107,705</b>