

# Azura Credit Union

## Quarterly Financial Statement Summary

Unaudited

### Balance Sheet As of September 30, 2024

Cash and cash equivalents	\$ 71,280,918
Investment securities	115,890,670
Credit union owned life insurance	12,492,990
Loans to members	603,438,561
Allowance for loan losses	(9,095,927)
Accrued interest receivable	2,614,395
Land and buildings	21,489,169
Other equipment	1,685,078
NCUA insurance	6,433,218
Goodwill & core deposit intangible	306,599
Other assets	3,768,899
Total Assets	\$ 830,304,570
Liabilities and Members' Equity	
Liabilities	
Regular shares	\$ 182,224,283
Draft shares	143,833,116
Money market shares	98,908,516
IRA shares and certificates	36,886,388
Certificates	233,934,583
Non-member deposits	1,982,000
Outstanding credit union drafts	1,888,964
Borrowed Funds	40,750,820
Accrued interest payable	593,862
Accrued expenses and other liabilities	6,592,377
Total Liabilities	\$ 747,594,908
Members' Equity	
Equity acquired in merger	32,451,997
Undivided earnings	51,017,096
Other comprehensive income	(759,430)
Total Members' Equity	\$ 82,709,662
Total Liabilities and Members' Equity	\$ 830,304,570

### Income Statement End of quarter September 30, 2024

Interest income	
Interest on loans	\$ 29,247,299
Interest on investments	5,456,926
Total Interest Income	\$ 34,704,225
Interest expense	
Interest on deposits	\$ 10,216,638
Interest on borrowed money	1,594,698
Total Interest Expense	\$ 11,811,336
Net interest income	\$ 22,892,890
Provision for loan losses	5,602,491
Net interest income after provision	\$ 17,290,399
Non-interest income	
Other income	\$ 5,038,803
Fee income	4,177,408
Operating gains	(414,243)
Total non-interest income	\$ 8,801,969
Non-interest expense	
Payroll and benefits	\$ 12,174,568
Office operations	4,853,219
Professional and outside services	2,782,269
Office occupancy	1,335,240
Loan origination and servicing	1,242,778
Marketing and business development	959,647
Intangible asset amortization	104,984
Travel and conference	200,193
Regulatory supervision & examination	116,506
Association dues	46,591
Other expenses	10,775
Total non-interest expense	\$ 23,826,769
Non-operating income	75,453
Net Income	\$ 2,341,051